



MAA GENERAL ASSURANCE PHILS., INC.

10th Flr., 1001 Pearlbank Centre, 146 Valero Street Salcedo Village, Makati City 1200
Tel. Nos. (632) 867-2452 to 55; 751-3759, 751-3760 • Fax No. 893-2230
TIN - 000-801-332-000

JIMBOY MEDRANO REYES

BLK 4 LOT 20 ACASIA ST LAPIDS VILLE II TAMBUBONG SAN RAFAEL
BULACAN

MK-01-24-FB-002506

Period of Insurance from 04/18/2024 to 04/18/2025

**COMMERCIAL VEHICLE
POLICY**

AUTHORIZED DRIVER:

- Any of the following: (a) The Insured
(b) Any person driving on the Insured's order or with his permission.

Provided that the person driving is permitted in accordance with the licensing law or other regulations, to drive the Scheduled Vehicle, or has been permitted and is not disqualified by order of a Court of Law or by reason of any enactment or regulation in that behalf, provided that for Sections I and II only of this Policy an authorized driver shall include a duly licensed driver but whose license at the time of the accident had expired.

LIMITATIONS AS TO USE:

Use only for social, domestic and pleasure purposes, and for the Insured's business or profession. This policy does not cover

- (1) Use for the hauling and/or carrying of logs, lumber, sand, gravel, bottled beverages, gasoline products and/or other inflammable articles or materials or for hire or reward.
- (2) Use for racing, pacemaking, reliability trial or speed testing.

N.B. Provided that limitations (1) and (2) above may be deleted and the risks named therein covered by this Policy upon agreement by and payment of 20% additional premium to the Company.

- (3) Use for the carriage of PASSENGERS or for hire or reward.
- (4) Use for any purpose in connection with the Motor Trade.

SECTIONS I and II of this Policy cover THIRD PARTY liability arising from bodily injury and/or death in amounts set forth under the Schedule of Indemnities.

IN WITNESS WHEREOF, the Company has caused this Policy to be signed by its duly authorized officer/representative at **MAKATI** City, Philippines, this **April 19, 2024**.

Documentary Stamps to the value stated above have been affixed and properly cancelled on the office copy of this policy.

IMPORTANT NOTICE

The Insurance Commission, with offices in Manila, Cebu, and Davao, is the Government Office in charge of the faithful execution and enforcement of all laws relating to insurance and has supervision over insurance companies. It is ready at all times to render assistance in settling any controversy between an insurance company and a policyholder relating to insurance matters.

MAA GENERAL ASSURANCE PHILS., INC.

Martin L. Dela Rosa - President & CEO
Authorized Signature

WHEREAS THE INSURED, by his corresponding proposal and declaration, and which shall be the basis of this Contract and deemed incorporated herein, has applied to the company for the insurance hereinafter contained, subject to the payment of the Premium as consideration for such insurance. NOW THIS POLICY WITNESSETH:

That, in respect of events occurring during the period of insurance, and subject to the terms, exceptions and conditions contained herein or endorsed hereon (hereinafter collectively referred to as the Terms of this Policy):

SECTION I – LIABILITY TO THE PUBLIC

1. The company will pay all sums necessary to discharge liability of the Insured, arising from all expenses and damages directly resulting from any bodily injury and/or death to any Third Party (excluding all moral, exemplary and other incidental damages, expenses and loss of income) in an accident caused by the use of the Scheduled Vehicle, provided that the Insured's liability shall have first been determined, but not exceeding in the aggregate P200,000 per occurrence or any one occurrence, regardless of the number of individual-claims.
2. In terms of and subject to the limitations of this policy, the Company will indemnify:
 - (a) Any authorized driver who is driving the Scheduled Vehicle, provided that he:
 - (i) Observes, fulfills and be subject to the Terms of this Policy insofar as they can apply;
 - (ii) is not entitled to indemnity under any other policy subject, however, to Condition No. 8 of the Conditions Applicable To All Sections;
 - (b) The Insured whilst personally driving a private motor car not belonging to him and not hired to him under a hire purchase agreement.
3. In the event of the death of any person entitled to indemnify under this policy the Company will, in respect of the liability incurred to such person indemnify his personal representatives in terms of, and subject to the terms and conditions hereof.
4. In the event of accident involving indemnity under this Policy to more than one person, the Limits of Liability shall not exceed the aggregate amount so specified by Law to all persons to be indemnified. Should indemnification both to liability of the Insured and that of another party (as provided under Authorized Driver) be provable, the Insured's shall have prior rights thereto.
5. Unless the Insured objects, the Company shall:-
 - (a) Arrange for representation at any inquest or investigation in respect of any death which may be the subject of indemnity under this Section;
 - (b) Undertake the defense in the Insurance Commission under Section 385 of the Insurance Code, or in any court of law, for alleged offenses causing, or relating to any event which may be the subject of indemnity under this Section.

SCHEDULE OF INDEMNITIES FOR BODILY INJURY AND/OR DEATH

The following schedule of indemnities shall be observed in the settlement of claims for death, bodily injuries, professional fees and hospital charges for services rendered to traffic accident victims under the Compulsory Motor Vehicle Liability Insurance Coverage.

A. DEATH INDEMNITY		P 200,000.00	C. PERMANENT DISABLEMENT	AMOUNT
Burial and Funeral Expenses			Loss of or Loss of Use of:	
B. BODILY INJURIES AND FRACTURES-				
<u>Types of Accommodations or Professional Attendance Extended</u>	<u>Services Rendered</u>	<u>Maximum Reimbursable Fees and/or Charges</u>		
1. Hospital Rooms	Maximum of 45 days per accident	P 500.00/day	Two Limbs	P 50,000.00
	Laboratory examination fees, X-rays	2,000.00	Both Hands, or all fingers & both thumbs	50,000.00
2. Surgical Expenses	Major Operation	7,500.00	Both Feet	50,000.00
	Medium Operation	5,000.00	One hand and one foot	50,000.00
	Minor Operation	1,500.00	Sight of both eyes	50,000.00
3. Anesthesiologist's Fees	Major Operation	2,500.00	Injuries resulting in being permanently bedridden	50,000.00
	Medium Operation	2,000.00	Any other injury causing permanent total disablement	50,000.00
	Minor Operation	500.00	Arm at or above elbow	20,000.00
4. Operating Room	Major Operation	1,500.00	Arm between elbow and wrist	15,000.00
	Medium Operation	1,000.00	Hand	15,000.00
	Minor Operation	500.00	Four fingers and thumb of one hand	15,000.00
5. Medical Expenses	For daily visits of Practitioner or Specialists	400.00/day	Four fingers	12,000.00
	The total amount of medical expenses must not exceed (For a single period of confinement)	5,000.00	Leg at or above knee	20,000.00
6. Drugs and Medicine	Actual value of drugs and medicine used but not to exceed	20,000.00	Leg below knee	15,000.00
7. Ambulance	Actual amount charged for ambulance transport but not to exceed	1,500.00	One foot	15,000.00
			All toes of one foot	10,000.00
			Thumb	8,000.00
			Index Finger	6,000.00
			Sight of one Eye	20,000.00
			Hearing - both Ears	30,000.00
			Hearing - One Ear	15,000.00

D. OTHER INCIDENTAL EXPENSES

The Company will pay pertinent and reasonable expenses incurred in connection with the accident not provided under this Schedule of Indemnities (A), (B), and (C), subject to a maximum amount of P10,000.00 but in no case shall the Company's aggregate payment exceed the overall Limits of Liability under Sections I and II.

SECTION II – NO FAULT INDEMNITY

The Company will pay any claim for bodily injury and/or death to any THIRD PARTY without the necessity of proving fault or negligence of any kind, provided that,

- (a) The total indemnity in respect of any one THIRD PARTY shall not exceed Thirty Thousand Pesos, subject to the foregoing Schedule of Indemnities in case of death or physical injury, without prejudice to the claimant from pursuing his claim further, in which case he shall not be required or compelled by the Company to execute any Quit Claim or document releasing it from liability under the policy of insurance.
- (b) The following proofs of loss, when submitted under oath, shall be sufficient evidence to substantiate the claim:-
 - (i) Police report of accident or any evidence sufficient to establish the accident, and
 - (ii) Medical report and evidence of medical or hospital expenses and/or;
 - (iii) Death Certificate and evidence sufficient to establish the proper payee.

SECTION III – LOSS OR DAMAGE

- The company will, subject to the limits of Liability, indemnify the Insured against loss of or damage to the Scheduled Vehicle and its accessories and spare parts whilst thereon:-
 - By accidental collision or overturning, or collision or overturning consequent upon mechanical breakdown or consequent upon wear and tear;
 - By fire, external explosion, self-ignition or lightning or burglary, housebreaking or carnapping, or any unlawful taking of the car accessories or any part whilst thereon, but excluding those committed by an employee of the insured or any person or persons to whom the scheduled vehicle has been entrusted;
 - By malicious act;
 - Whilst in transit (including the processes of loading and unloading) incidental to such transit by road, rail, inland waterway, lift or elevator.
- At its own option, the Company may pay in cash the amount of the loss or damage, or may repair, reinstate or replace the Scheduled Vehicle or any part thereof or its accessories or spare parts. The Liability of the Company shall not exceed the value of the parts lost or damaged and the reasonable cost of fitting such parts or the value of the Scheduled Vehicle at the time of the loss or damage, whichever is the less. The Insured's estimate of value stated in the Schedule shall be the maximum amount payable by the company in respect of any claim for loss or damage.
- In the event of a claim being payable under Section III of this Policy for the cost of replacement parts, the amount of settlement shall be the cost of brand new part(s) to replace the damaged part(s) of the insured vehicle less the share of the insured on the cost of the replacement parts computed based on the following depreciation schedule;

<u>Age of Vehicle</u>	<u>Rate of Depreciation</u> <u>(Share of the Insured)</u>	<u>Age of Vehicle</u>	<u>Rate of Depreciation</u> <u>(Share of the Insured)</u>
Up to 3 years	Nil	Over 6 years up to 7 years	40%
Over 3 years up to 4 years	25%	Over 7 years	45%
Over 4 years up to 5 years	30%	Rebuilt and Reconditioned Vehicles	45%
		Batteries, Tires, Ball Joints, Tie	
Over 5 years up to 6 years	35%	Rods and Shock Absorbers (for	50%
		vehicles over three (3) years old)	

It is further declared and agreed that in case of the total loss of the vehicle insured this Clause shall not apply but the settlement shall be based on the provisions of Section III, Paragraph No. 2 of the Policy.

- If the Scheduled Vehicle is disabled by reason of loss or damage insured under this Policy, the Company will, subject to the Limit of Liability for towing, bear the reasonable cost of protection and removal to the nearest repairer.
- The Insured may authorize the repair of the Scheduled Vehicle necessitated by damage for which the Company may be liable under this Policy, provided that:
 - The estimated cost of such repair does not exceed the Authorized Repair Limit and;
 - A detailed estimate of the cost is forwarded to the Company without delay.
- In the event of loss or damage to the Scheduled Vehicle or its accessories or spare parts necessitating the supply of a part not obtainable from stocks held in the Philippines, or in the event of the Company exercising the option under Paragraph 2 to pay in cash the amount of the loss or damage, the liability of the Company in respect of any such part shall be limited to:
 - the price quoted in the latest catalogue or price list issued by the Manufacturer or his Agents for the Philippines or
 - if no such catalogue or price list exists, the price last obtaining at the Manufacturer's Works plus the reasonable cost of transport other than by air to the Philippines, and the amount of the relative import duty, and;
 - The reasonable cost of fitting such part.
- This policy shall be operative whilst the scheduled vehicle is being used for the purpose of towing any one disabled mechanically propelled vehicle provided that-
 - Such towed vehicle is not towed for reward;
 - The Company shall not be liable in respect of damage to such towed vehicle or property being conveyed thereby.

EXCEPTIONS TO SECTION III

The Company shall not be liable to pay for;

- Loss or Damage in respect of any claim or series of claims arising out of one event, the first amount of each and every loss for each and every vehicle insured by this Policy, such amount being equal to one percent (1.00%) of the Insured's estimate of Fair Market value as shown in the Policy Schedule with a minimum deductible amount of PHP 3,000.00;
- Consequential loss, depreciation, wear and tear, mechanical or electrical breakdowns, failures or breakages;
- Damage to tires, unless the Scheduled Vehicle is damaged at the same time;
- Any malicious damage caused by the Insured, any member of his family or by a person in the Insured's service;
- Damaged caused by overloading or strain;
- Damage caused by explosion of any boiler forming part of, attached to, or on the Scheduled Vehicle.

SECTION IV – EXCESS LIABILITY INSURANCE

- The Company will, subject to the Limits of Liability, reimburse the Insured for all sums actually paid by the Insured to discharge liability in accordance with all the provisions of Section I except the Limits of Liability for Section I but only in excess of:-
 - The Limits of Liability for Sections I and II of this Policy, when such limits have been exhausted or;
 - The liability limits required for the Scheduled Vehicle under Section 377 of the Insurance Code, as amended in the event no coverage exists as described in paragraph (a) above.Coverage under this paragraph is not subject to the Schedule of Indemnities under Section I.
- The Company will, subject to the Limits of Liability, pay all sums necessary to discharge liability of the Insured in respect of damage to Third Party property in an accident caused by and arising out of the use of the Scheduled Vehicle, or in connection with the loading or unloading of the Scheduled Vehicle, provided that the Insured's liability shall have first been determined either by final court judgment after actual trial, or by written agreement of the Insured, the Claimant, and the Company. Provided, further, that the Company shall not be liable in respect of damage to property belonging to the Insured, or held in trust by, or in the custody or control of the Insured or any member of the Insured's household, or being conveyed by the Scheduled Vehicle.

GENERAL EXCEPTIONS

The company shall not be liable under any section of this policy in respect of;

1. Any accident, or liability caused, or incurred
 - (a) Outside the republic of the Philippines
 - (b) Whilst the Scheduled Vehicle is:
 - (i) Being used otherwise than in accordance with the limitations as to use
 - (ii) Being driven by any person other than an Authorized Driver;
 - (iii) On board a sea vessel on inter-island transit.
2. Any liability which attached by virtue of an agreement but which would not have attached in the absence of such agreement, except liability arising out of an on the spot agreement or amicable settlement of minor accident to avoid impairing the flow of traffic.
3. Except in respect of claims arising under Sections I and II of this policy, any accident, loss, damage or liability directly or indirectly, proximately or remotely occasioned by, contributed to by or traceable to, or arising out of, or in connection with flood, typhoon, hurricane, volcanic eruption, earthquake or other convulsions of nature, invasion, the act of foreign enemies, hostilities or warlike operations (whether war be declared or not), strike, riot, civil commotion, mutiny, rebellion, insurrection, military of usurped power, or by any direct or indirect consequences of any of the said occurrences and in the event of any claim hereunder the Insured shall prove that the accident, loss or damage or liability arose independently of, and was in no way connected with, or occasioned by, or contributed to, any of the said occurrences, or any consequence thereof, and in default of such proof, the Company shall not be liable to make any payment in respect of such a claim.
4. Any sum which the Insured would have been entitled to recover from any party but for an agreement between the Insured and such party.
5. Bodily injury &/or death to any person in the employ of the Insured arising out of and in the course of such employment, or bodily injury and/or death to any member of the Insured's household who is riding in the Scheduled Vehicle.
6. Death, bodily injury or damage caused or arising beyond the limits of any carriageway or thoroughfare, in connection with the bringing of the load to the Motor Vehicle for loading thereon or the taking away of the load from the Motor Vehicle after unloading therefrom.
7. Damage to any bridge, weighbridge or viaduct or to any road or anything beneath by vibration or by the weight of the Motor Vehicle or of the load carried by the Motor Vehicle.

DEFINITIONS

1. MOTOR VEHICLE is any vehicle as defined in Section Three, Paragraph (a) of Republic Act – Numbered Four Thousand One Hundred Thirty-Six otherwise known as the "Land Transportation and Traffic Code".
2. THIRD PARTY is any person other than a PASSENGER as defined in the law and shall also exclude a member of the household, or a member of the family within the second degree of consanguinity or affinity, of a motor vehicle owner or his employee in respect of death, bodily injury or damage to property arising out of and in the course of employment.

CONDITIONS APPLICABLE TO ALL SECTIONS

1. This Policy and the Schedule shall be read together, as one contract, and any word or expression to which a specific meaning has been attached in any part of this Policy or of the Schedule shall bear such specific meaning wherever it may appear.
2. Every notice or communication to be given or made under this Policy shall be delivered in writing to the Company.
3. The Insured shall take all reasonable steps to safeguard the Scheduled Vehicle from loss or damage and to maintain the Scheduled Vehicle in efficient condition, and the Company shall have at all times free and full access to examine the Scheduled Vehicle or any part thereof or any driver or employee of the Insured. In the event of any accident or breakdown, the Scheduled Vehicle shall not be left unattended without proper precaution being taken to prevent further loss or damage and, if the Scheduled Vehicle be driven before the necessary repairs are effected, any extension of the damage or any further damage to the Scheduled Vehicle shall be excluded from the scope of the indemnity granted by this Policy.
4. In the event of any accident which may give rise to a claim under this Policy, the Insured shall, as soon as possible, give notice thereof to the Company with full particulars. Every letter, claim, writ, summons and process shall be notified or forwarded to the Company immediately on receipt. Notice shall also be given to the Company immediately as soon as the Insured shall have knowledge of any impending prosecution, inquest or fatal inquiry in connection with any such occurrence. In case of carnapping or other criminal act which may give rise to a claim under this Policy, the Insured shall give immediate notice to Police and cooperate with the Company in securing the conviction of the offender.
5. Without prejudice to No. 2 of the General Exceptions, no admission, offer, promise or payment shall be made by or on behalf of the insured without the written consent of the Company which shall be entitled to take over the conduct in his name the defense or settlement of any claim, or to prosecute in his name for its own benefit any claim for indemnity or damages or otherwise, but shall not exercise any discretion prejudicial to the interest of the insured in the conduct of any proceedings in the settlement of any claim, and the insured shall give all such information and assistance as the Company may require. If the Company shall with the consent of the Insured make any payment in settlement of any claim, and such payments includes any amount not covered by this Policy, the Insured shall repay the Company the amount not so covered.
6. At any time after the happening of any event giving rise to a claim or series of claims under this Policy the Company may pay to the Insured and the Third Party claimant jointly the full amount of the Company's liability and relinquish the conduct of any defense, settlement or proceedings, and the Company shall not be responsible for an damage alleged to have been caused to the Insured in consequence of any alleged action or omission of the Company in connection with such defense, settlement or proceedings or of the Company relinquishing such conduct, nor shall the Company be liable for any costs or expenses whatsoever incurred by the Insured or any claimant or other person after the Company shall have so relinquished.
7. The Company may cancel this Policy in accordance with Sections 64,65, and 380 of the Insurance Code, in which case, the Company shall thereupon return to the Insured premiums paid less the pro-rata portion thereof for the period when the Policy has been in force. The Insured may, at any time, cancel the Policy by surrendering it to the Company and (provided no claim has arisen during the then current period of Insurance) the insured shall be entitled to a return of the premium at the Company's Short Period Rates for the period when the Policy has been in force. However, in respect of Sections I and II, the cancellation made by the Insured shall not be effective unless he has secured a similar policy of insurance or surety bond to replace the policy to be cancelled or make a cash deposit in sufficient amount with the Commissioner and without any gap file within five (5) working days from the date of cancellation the required documentation with the Bureau of Land Transportation in accordance with Section 381 of the Insurance Code.
8. If, at the time any claim arises under this Policy, there is any other insurance covering the same loss, damage or liability, the Company shall not be liable to pay or contribute more than its ratable proportion of any loss, damage, compensation, costs or expenses. Provided always that nothing in this Condition shall impose on the Company any liability from which, but for this Condition, it would have been relieved under proviso (ii) of Section 1-2 (a) of this Policy.

9. Except in case of claims arising under this Sections I and II of this Policy, if any difference or dispute shall arise with respect to the amount of the Company's liability under this Policy, the same shall be referred to the decision of a single arbitrator, to be agreed upon by both parties or, failing such agreement of a single arbitrator, to the decision of two arbitrators, one to be appointed in writing by each of the parties within one calendar month after having been required in writing to do so by either of the parties and in case of disagreement between the arbitrators, to the decision of an umpire who shall have been appointed in writing by the arbitrators, before entering on the reference, and the costs of and expenses incidental to the reference shall be dealt with in the award. And it is hereby expressly stipulated and declared that it shall be a condition precedent to any right of action or suit upon this Policy that the award by such arbitrators or umpire of the amount of the Company's liability hereunder, if disputed shall be first obtained. If a claim be made and rejected, and an action or suit be not commenced within twelve months after such rejection, or in case of an arbitration taking place as provided herein, within twelve months after the arbitrator, or arbitrators or umpire shall have made their award, then the claim shall, for all purposes, be deemed to have been abandoned and shall not hereafter be recoverable hereunder. Provided, however, that in case of any dispute in the enforcement of the provisions of Section I and II of this Policy, the adjudication of such dispute shall be within the original and exclusive jurisdiction of the Insurance Commissioner, subject to the limitations provided in Section 416 of the Insurance Code, as amended.
10. The due observance and fulfillment of the Terms of this Policy, insofar as they relate to anything to be done or not to be done by the Insured, and the truth of the statements and answer in the proposal, shall be conditions precedent to any liability of the Company to make any payment under this Policy.
11. In the event that the Company should pay or be held liable to pay any claim or claims under the "No Fault" provision of the Insurance Code, the Insured shall reimburse the Company all such sums, whenever the Insured or his authorized driver or representative has committed a breach of any of the warranties, clauses or conditions of the Policy, or whenever the circumstances fall under any of the EXCEPTIONS listed in the Policy, for which the Company would not have been liable were it not for the application of the "No Fault" provision of the Insurance Code.

NUCLEAR EXCLUSIONS CLAUSE

1. This policy does not cover;-
 - (a) Loss or destruction of or damage to any property whatsoever or any loss or expense whatsoever resulting or arising therefrom or any consequential loss,
 - (b) Any legal liability of whatsoever nature directly or indirectly caused by or contributed to by arising from ionizing radiation or contamination by radioactivity from any nuclear fuel or from any nuclear waste from the combustion of nuclear fuel. For the purpose of this exclusion only combustion shall include any-self sustaining process of nuclear fission.
2. The indemnity provided by this policy shall not apply to nor include any loss destruction, damage, or legal liability directly or indirectly, caused by or contributed to by, or arising from nuclear weapons material.

CIVIL CODE ARTICLE 1250 WAIVER CLAUSE

IT IS HEREBY DECLARED AND AGREED that the provision of article 1250 of the Civil Code of the Philippines (Republic Act No. 386 which reads:- "In case an extraordinary inflation or deflation of the currency stipulated should supervene, the value of the currency at the time of the establishment of the obligation shall be the basis of payment..."shall not apply in determining the extent of liability under the provisions of this Policy.

SHORT PERIOD RATE SCALE

It is hereby agreed that, in the event this Policy is surrendered by the Insured for cancellation, the Company shall retain a premium in accordance with the following scale for the time the Policy has been force:--

No of month/s	1	2	3	4	5	6	7	8	9	10	11
Percentage %	20	30	40	50	60	70	75	80	85	90	95

**MAA GENERAL ASSURANCE PHILS., INC.**

10th Flr., 1001 Pearlbank Centre, 146 Valero Street Salcedo Village, Makati City 1200
Tel. Nos. 751-3759, 867-2452 to 55 • Fax No. 893-2230
VAT REG. TIN - 000-801-332-000

MAAGAP-AF-UWMK001

BILLING**Issue Date:** 04/19/2024**Insured's Name & Address:**

JIMBOY MEDRANO REYES

BLK 4 LOT 20 ACASIA ST LAPIDS VILLE II TAMBUBONG SAN RAFAEL

BULACAN

Line of Insurance: COMMERCIAL VEHICLE-INDIVIDUAL / PERSONAL ACCIDENT**Policy No.:** MK-01-24-FB-002506 / MK-03-24-FB-000695**Period of Insurance: From:** 04/18/2024**TIN:** 628-686-638-000**Billing Ref. No.:** MK-01-24-FB-002506**Agency Code:** MK0175-01**COC No.:** 048**COI No.:****Endorsement No.:****To:** 04/18/2025**Particulars:**

Model	: 2023	Plate No	: E4J363
Make	: HONDA	Motor/Engine No.	: L15ZB1306962
Body Type	: HR-V 1.5 S CVT HONDA SENSING	Serial/Chassis No.	: MRHRV3840PT020960
Color	: METEOROID GRAY METALLIC	Authorized Capacity	: 5

Coverage:**Sum Insured****Rate:****Premium:**

CTPL		
OD/THEFT	1,389,000.00	16,325.24
AON	1,389,000.00	6,945.00
BODILY INJURY	200,000.00	510.00
PROPERTY DAMAGE	200,000.00	1,320.00
AUTOPA	100,000.00	

Total Premium	:	25,100.24
Doc. Stamps	:	3,137.53
FST	:	
VAT	:	3,012.03
Premium Tax	:	
Local Gov't Tax	:	50.20
Other Charges	:	
Total Amount Due	:	31,300.00

Please enclose or present this Premium Invoice when making payments so that we can credit your account promptly and correctly. If payment is made outside our Head Office, please ask for a PROVISIONAL RECEIPT. The OFFICIAL RECEIPT will be mailed to you at the earliest date. However, if you do not receive the OFFICIAL RECEIPT within thirty (30) days, please notify us. Please make all checks payable to **MAA GENERAL ASSURANCE PHILS., INC.**

Martin L. Dela Rosa, President & CEO

Authorized Signature

"THIS DOCUMENT IS NOT VALID FOR CLAIMING INPUT TAXES"



MAA GENERAL ASSURANCE PHILS., INC.
10th Flr., 1001 Pearlbank Centre, 146 Valero Street Salcedo Village, Makati City 1200
Tel. Nos. 867-2452 to 55 • Fax No. 893-2230
TIN - 000-801-332-000

POLICY SCHEDULE

Policy No. : MK-01-24-FB-002506
Replacing Cover Note No. :
Renewing Policy No. :
Agency Code : MK0175-01
COC No : 048
COI No :

Issue Date : 04/19/2024
Premium Invoice No. :
Official Receipt No. :

Total Premium : 25,100.24
Doc. Stamps : 3,137.53
VAT : 3,012.03
Local Gov't Tax : 50.20
Other Charges :

Total Amount Due : P 31,300.00
=====

Insured's Name and Address:

JIMBOY MEDRANO REYES
BLK 4 LOT 20 ACASIA ST LAPIDS VILLE II
TAMBUBONG SAN RAFAEL BULACAN

Period of Insurance: a) From : 04/18/2024 12:00 noon) Both Dates
To: : 04/18/2025 12:00 noon) Inclusive
b) Any subsequent period for which the Insured shall pay and the Company shall agree to accept a renewal premium.

Description of Vehicle:

Model : 2023 Plate No. : E4J363
Make : HONDA Motor / Engine No. : L15ZB1306962
Body Type : HR-V 1.5 S CVT HONDA SENSING Serial / Chassis No. : MRHRV3840PT020960
Color : METEOROID GRAY METALLIC Authorized Capacity : 5

Schedule of Coverages, Sums Insured, Rates & Premiums:

ITEM	COVERAGE	SUM INSURED	RATE (%)	PREMIUM
Section I/II - Compulsory Third Party Liability		P 200,000.00		NOT COVERED
Section III - Own Damage / Theft		1,389,000.00		16,325.24
	Acts of Nature	1,389,000.00		6,945.00
	Others			
Section IV - VTPL - Bodily Injury		200,000.00		510.00
	VTPL - Property Damage	200,000.00		1,320.00
		TOTAL PREMIUM	P	25,100.24
		=====		

Deductible: 3,000.00

Towing: 500.00

Authorized Repair Limit: 3,500.00

Accessories Declared:

AIRCON
MAGWHEELS
STEREO WITH SPEAKERS

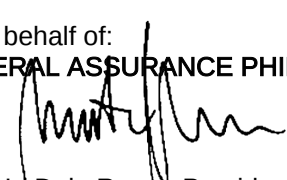
Value:

BUILT-IN
BUILT-IN
BUILT-IN

Mortgagee: SECURITY BANK CORPORATION

Warranties / Clauses Attached: FREE AUTO-PA (PHP20,000/PHP100,000.00), MORTGAGEE CLAUSE, CERTIFICATION, ACTS OF GOD (FTHVEE), NO LOSS WARRANTY UNTIL DATE OF POLICY ISSUANCE, ACCESSORIES CLAUSE, MAGWHEELS WARRANTY, IMPORTANT NOTICE, VALUATION CLAUSE, PAIR & SET ENDORSEMENT, ALUMINUM/STAINLESS DEDUCTIBLE, TERRORISM EXCLUSION ENDORSEMENT NMA 2921, IC CIRCULAR 2016-50: FRAUD WARNING STATEMENT, CTPL EXCLUSION CLAUSE

For and on behalf of:
MAA GENERAL ASSURANCE PHILS., INC.


Martin L. Dela Rosa - President & CEO
Authorized Signature



MAA GENERAL ASSURANCE PHILS., INC.
10th Flr., 1001 Pearlbank Centre, 146 Valero Street Salcedo Village, Makati City 1200
Tel. Nos. 867-2452 to 55 • Fax No. 893-2230
TIN - 000-801-332-000

POLICY SCHEDULE

Policy No. : MK-03-24-FB-000695
Replacing Cover Note No. :
Renewing Policy No. :
Agency Code : MK0175-01
COC No : 048
COI No :

Issue Date : 04/19/2024
Premium Invoice No. :
Official Receipt No. :

Total Premium :
Doc. Stamps :
Premium Tax :
Local Gov't Tax :
Other Charges :

Total Amount Due : **P**
=====

Insured's Name and Address:

JIMBOY MEDRANO REYES
BLK 4 LOT 20 ACASIA ST LAPIDS VILLE II
TAMBUBONG SAN RAFAEL BULACAN

Period of Insurance: a) From : 04/18/2024 12:00 noon) Both Dates
To: : 04/18/2025 12:00 noon) Inclusive
b) Any subsequent period for which the Insured shall pay and the Company shall agree to accept a renewal premium.

Description of Vehicle:

Model	: 2023	Plate No.	: E4J363
Make	: HONDA	Motor / Engine No.	: L15ZB1306962
Body Type	: HR-V 1.5 S CVT HONDA SENSING	Serial / Chassis No.	: MRHRV3840PT020960
Color	: METEOROID GRAY METALLIC	Authorized Capacity	: 5

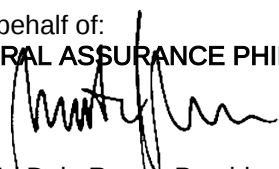
Limits of Liability Per Seat:

Benefits A & B	P	20,000.00
Benefits C	P	
Total Amount of Insurance per Seating Capacity	P	20,000.00

Coverage:

A. Death	P	20,000.00	Please refer to the Unnamed Driver/Passenger Personal Accident Endorsement attached herewith
B. Permanent Disablement	P	20,000.00	
C. Medical & Surgical Treatment	P		
D. Burial Benefit	P		

For and on behalf of:
MAA GENERAL ASSURANCE PHILS., INC.


Martin L. Dela Rosa - President & CEO
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CERTIFICATION

This is to certify that **COMMERCIAL VEHICLE-INDIVIDUAL** Policy No. **MK-01-24-FB-002506** covering the property of **JIMBOY MEDRANO REYES** described hereunder is deemed binding and in full force and effect for the period **04/18/2024** to **04/18/2025**:

VEHICLE DESCRIPTION:

MAKE & TYPE	:	2023 HONDA HR-V 1.5 S CVT HONDA SENSING
MOTOR NUMBER	:	L15ZB1306962
SERIAL NUMBER	:	MRHRV3840PT020960
COLOR	:	METEOROID GRAY METALLIC
PLATE NUMBER	:	E4J363

COVERAGE / SUM INSURED:

OD/THEFT	:	Php 1,389,000.00
ACTS OF GOD	:	Php 1,389,000.00
BODILY INJURY	:	Php 200,000.00
PROPERTY DAMAGE	:	Php 200,000.00
AUTO-PA	:	Php 100,000.00

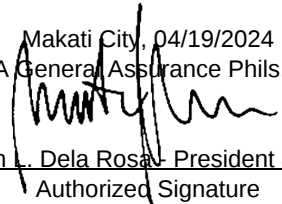
ACCESSORIES:

AIRCON	BUILT-IN
MAGWHEELS	BUILT-IN
STEREO WITH SPEAKERS	BUILT-IN

It is further understood and agreed that in lieu of the non-presentation of the Official Receipt of payment, MAA General Assurance Phils., Inc. shall be liable for any loss or damage occurring during the currency of the Policy.

This Certification is being issued upon the request of the Assured in compliance with the requirement of **SECURITY BANK CORPORATION** as Mortgagee Bank.

Makati City, 04/19/2024
MAA General Assurance Phils., Inc.


Martin L. Dela Rosa - President & CEO
Authorized Signature



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MORTGAGEE CLAUSE

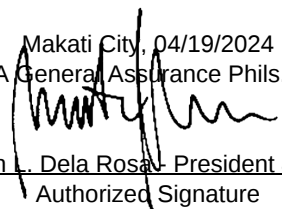
Attached to Policy Number MK-01-24-FB-002506

It is hereby declared and agreed that loss or damage if any, under this policy shall be payable to **SECURITY BANK CORPORATION** as their interest/s may appear subject to the terms, conditions, clauses, and warranties of this policy.

IT IS EXPRESSLY UNDERSTOOD AND AGREED THAT this Policy or any renewal thereof shall not be cancelled without the prior written notification to and conformity by **SECURITY BANK CORPORATION** .



Makati City, 04/19/2024
MAA General Assurance Phils., Inc.


Martin L. Dela Rosa - President & CEO
Authorized Signature



WARRANTY CLAUSES

Attached to Policy Number MK-01-24-FB-002506

Code	Description
MT01	ACCESSORIES CLAUSE IT IS HEREBY DECLARED AND AGREED THAT NOT WITH STANDING ANYTHING CONTAINED HEREIN TO THE CONTRARY, THE INSURANCE UNDER SECTION III (LOSS OR DAMAGE) OF THIS POLICY SHALL INCLUDE LOSS OR DAMAGE TO THE ACCESSORY/IES DECLARED IN THE POLICY SCHEDULE INSTALLED IN AND/OR STANDARD TO THE MAKE/MODEL OF THE INSURED VEHICLE BUT SHOULD NOT BE MORE THAN THE SET AFTER EACH PARTICULAR ACCESSORY.
MT02	MAGWHEELS WARRANTY IN THE EVENT OF LOSS OF OR DAMAGE TO ONE OR MORE MAGWHEELS, BUT NOT THE WHOLE SET, SETTLEMENT FOR THE LOSS OR DAMAGE SHALL BE A PROPORTION OF THE TOTAL VALUE OF THE WHOLE SET, AND IN NO EVENT SHALL SUCH LOSS OR DAMAGE BE CONSTRUED TO MEAN TOTAL LOSS OF THE WHOLE SET.
MT05	MORTGAGEE CLAUSE
MT06	CERTIFICATION
MT07	ACTS OF GOD (FTHVEE) IT IS HEREBY DECLARED AND AGREED that "except in respect of claims arising under Sections I and II of this policy, any accident, loss, damage, or liability directly or indirectly, proximately or remotely occasioned by contributed to by or traceable to, or arising out of, in connection with flood, typhoon, hurricane, volcanic eruption, earthquake or other convulsions of nature", as specified under Item No. 3 of the General Exception of this Policy are deemed covered and any loss or damage as a result of the aforementioned perils are hereby included.
MT104	ALUMINUM/STAINLESS DEDUCTIBLE NOT WITHSTANDING THE DEDUCTIBLE STATED IN THE POLICY, IT IS HEREBY DECLARED AND AGREED THAT THE COMPANY SHALL NOT BE LIABLE FOR LOSS OR DAMAGE UNDER THIS POLICY ON THE FIRST TWENTY FIVE (25%) PERCENT OF ANY ONE CLAIM ON THE ALUMINUM/STAINLESS PORTION OF THE SCHEDULED VEHICLE.
MT11	VALUATION CLAUSE IT IS HEREBY DECLARED AND AGREED THAT THE LIABILITY OF THE COMPANY SHALL NOT EXCEED THE AMOUNT APPEARING ON THE FACE OF THE POLICY OR THE FAIR MARKET VALUE (FMV) OF THE SCHEDULED VEHICLE OR ITS ACCESSORIES AT THE TIME OF LOSS OR DAMAGE, WHICHEVER IS LOWER.
MT160	FREE AUTO-PA (PHP20,000/PHP100,000.00) FREE AUTO-PERSONAL ACCIDENT OF PHP100,000.00 (DEATH & PERMANENT DISABLEMENT) AND PHP20,000.00 (MEDICAL EXPENSE) PER SEAT/ PER VEHICLE SUBJECT TO THE ATTACHED UNNAMED DRIVER PASSENGER PERSONAL ACCIDENT ENDORSEMENT & PHP 10,000.00 (BURIAL EXPENSE) / SEAT.
MT203	PAIR & SET ENDORSEMENT IT IS UNDERSTOOD AND AGREED THAT IN THE EVENT OF LOSS OR DAMAGE TO ANY ACCESSORIES, SPARE PARTS FORMING PART OF A PAIR OR SET, THE MEASURE OF LOSS OR DAMAGE TO SUCH ACCESSORY OR SPARE PART SHALL BE ITS REASONABLE AND FAIR PROPORTION TO THE TOTAL VALUE OF THE PAIR OR SET, GIVING CONSIDERATION TO THE IMPORTANCE OF SAID ACCESSORIES OR SPARE PARTS BUT IN NO EVENT SHALL SUCH LOSS OR DAMAGE BE CONSTRUED TO MEAN A TOTAL LOSS OF THE PAIR OR SET.



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WARRANTY CLAUSES

Attached to Policy Number MK-01-24-FB-002506

EXCEPT AS HEREIN STATED, ALL TERMS AND CONDITIONS REMAIN UNALTERED.

MT540 TERRORISM EXCLUSION ENDORSEMENT NMA 2921

NOTWITHSTANDING ANY PROVISION TO THE CONTRARY WITHIN THIS POLICY OR ANY ENDORSEMENT THERETO, IT IS AGREED THAT THIS INSURANCE EXCLUDES LOSS, DAMAGE, COST OR EXPENSE OF WHATSOEVER NATURE, DIRECTLY OR INDIRECTLY CAUSED BY, RESULTING FROM OR IN CONNECTION WITH ANY ACT OF TERRORISM, REGARDLESS OF ANY OTHER CAUSE OR EVENT CONTRIBUTING CONCURRENTLY, OR IN ANY OTHER SEQUENCE TO THE LOSS. FOR THE PURPOSE OF THIS ENDORSEMENT, AN ACT OF TERRORISM MEANS AN ACT, INCLUDING BUT NOT LIMITED TO THE USE OF FORCE OR VIOLENCE AND/OR THE THREAT THEREOF, OF ANY OR GROUP(S) OF PERSONS, WHETHER ACTING ALONE OR ON BEHALF OF OR IN CONNECTION WITH ANY ORGANIZATION(S) OR GOVERNMENT(S) COMMITTED TO POLITICAL, RELIGIOUS, IDEOLOGICAL OR SIMILAR PURPOSES INCLUDING THE INTENTION TO INFLUENCE ANY GOVERNMENT AND/OR PUT THE PUBLIC OR ANY SECTION OF THE PUBLIC, IN FEAR.

THIS ENDORSEMENT ALSO EXCLUDES LOSS, DAMAGE, COST OR EXPENSE OF WHATSOEVER NATURE, DIRECTLY OR INDIRECTLY CAUSED BY, RESULTING FROM, OR IN CONNECTION WITH ANY ACTION TAKEN IN CONTROLLING, PREVENTING, SUPPRESSING OR IN ANY WAY RELATING TO ANY ACT OF TERRORISM.

IF THE INSURERS ALLEGE THAT BY REASON OF THIS EXCLUSION, ANY LOSS, DAMAGE, COST OR EXPENSE IS NOT COVERED BY THIS INSURANCE, THE BURDEN OF PROVING THE CONTRARY SHALL BE UPON THE INSURED.

IN THE EVENT ANY PORTION OF THIS ENDORSEMENT IS FOUND TO BE INVALID OR UNENFORCEABLE, THE REMAINDER SHALL REMAIN IN FULL FORCE AND EFFECT.

MT575 IC CIRCULAR 2016-50: FRAUD WARNING STATEMENT

SECTION 251 OF THE INSURANCE CODE, AS AMENDED, IMPOSES A FINE NOT EXCEEDING TWICE THE AMOUNT CLAIMED AND/OR IMPRISONMENT OF TWO (2) YEARS, OR BOTH, AT THE DISCRETION OF THE COURT, TO ANY PERSON WHO PRESENTS OR CAUSES TO BE PRESENT ANY FRAUDULENT CLAIM FOR THE PAYMENT OF A LOSS UNDER A CONTRACT OF INSURANCE, AND WHO FRAUDULENTLY PREPARES, MAKES OR SUBSCRIBES ANY WRITING WITH INTENT TO PRESENT OR USE THE SAME, OR TO ALLOW IT TO BE PRESENTED IN SUPPORT OF ANY CLAIM.

MT691 NO LOSS WARRANTY UNTIL DATE OF POLICY ISSUANCE

IT IS HEREBY DECLARED AND AGREED THAT THE COMPANY WILL NOT INDEMNIFY THE INSURED IN RESPECT OF LOSS, DAMAGE OR LIABILITY DIRECTLY OR INDIRECTLY ARISING FROM ANY CAUSE WHATSOEVER OCCURRING OR ALREADY IN EXISTENCE FROM THE EFFECTIVE DATE OF THE POLICY PERIOD UNTIL THE DATE OF ISSUANCE OF THE POLICY.

MT721 CTPL EXCLUSION CLAUSE

IT IS HEREBY UNDERSTOOD AND AGREED THAT SECTIONS I - LIABILITY TO THE PUBLIC, AND II - NO FAULT INDEMNITY OF THIS POLICY ARE DEEMED EXCLUDED.

MT77 IMPORTANT NOTICE

PLEASE BE ADVISED THAT THE STANDARD MOTOR CAR POLICY COVERAGE IS SUSPENDED WHILST THE SUBJECT MOTOR CAR IS ON BOARD SEA-FARING VESSELS SAILING INTER-ISLAND WITHIN THE PHILIPPINES. IT IS THEREFORE RECOMMENDED THAT YOU SECURE A MARINE CARGO POLICY TO COVER YOUR MOTOR CAR AGAINST LOSS OR DAMAGE OCCURRING THE ABOVE- MENTIONED TRANSIT.