BuildCredit Bayani

BuildCredit Bayani Financing is tailored exclusively for government contractors. This product provides the essential funding support needed for government project execution. With a straightforward application process, quick approvals, and flexible financing options, we empower you to navigate the unique challenges of government projects seamlessly. Whether it's working capital, inventory financing, or project-specific funds, our financing plan is designed to meet your specific needs. Trust in our support to propel your contracting business forward, secure lucrative government projects, and achieve your financial goals with confidence.

ELIGIBLE BORROWERS

Contractors duly licensed by the Philippine Contractors Accreditation Board (PCAB) under the following classification and categories:

- **General Engineering Construction**
- **General Building Construction**
- **Specialized Construction**

ELIGIBLE FINANCING PURPOSE

Under the Short Term Loan Facility

- **To finance the Contractor's Purchase Orders, and/or Contract Receivables on Processing, Manufacturing, Construction or Delivery of Infrastructures, Goods and/or Services**

ELIGIBLE PROJECTS

Construction of Government Projects such as:

- **Airports/Seaports**
- **Communications infrastructure**
- **Commuter/Pedestrian facilities**

- **Housing/Education/Real Estate Development**
- **Mass Housing Projects in connection to rehabilitation undertakings for calamity stricken regions**
- **Mass transit systems networks/structures**
- **Power/Energy/Renewable Energy supply and management projects**
- **Solid waste management infrastructure**
- **Transport Infrastructure**
- **Water management infrastructure**
- **Railways structures and facilities**

AMOUNT OF FINANCING

For Awarded Contracts up to 10M

- **The maximum financing amount shall be up to 80% of the validated awarded contract/PO amount and secured with a minimum collateral cover of up to 0.30x depending on the credit rating of the borrower for Business Expansion Purposes**

INTEREST RATE

2.5% per month

OTHER FEES

3% one time penalties
3% penalties on past due

COLLATERAL/SECURITY

REQUIRED

- **Real Estate Mortgage**
- **Purchase Orders or contract notices from government agencies**

ADDITIONAL OPTIONAL COMBINATION

- **Chattel Mortgage**
- **Assignment of Deposits with Hold-out**
- **Assignment of Investments and Other Money Market Placements**
- **Guarantees**
- **Post-dated Checks**
- **Any other collateral acceptable to BuildCredit**

DOCUMENTARY REQUIREMENTS

Pre-processing Requirements:

1. BuildCredit Approval (Registered Partner Application Form)
    a. **Bank Account details and Authorization for Credit Check**
    b. **BIR Form 2303/Certificate of Registration**
    c. **Registration Business Permit/Mayors Permit**
    d. **DTI/SEC Registration**
    e. **Government IDs and TIN**
2. Bio-data of applicant/key officers
3. List of stockholders and their stockholdings
4. General Information Sheet
5. Current PCAB OR PRC Certificate/License
6. List of completed and on-going projects including the amount and status
7. BIR-filed Financial Statements (last three years)
8. Latest Interim Financial Statement
9. Copies of collateral documents
10. Board Resolution / Secretary's Certificate / official bearing Official Signatories and allowing transaction with BUILDCREDIT
11. Validated copy of the Awarded Contracts
12. Validated copy of the Purchase Orders
13. Signed the Purchase Agreement or Loan Agreement
14. Trust Receipt