



**BuildCredit Pro** is tailored exclusively for private sector contractors, our credit financing is designed to provide the financial support essential for the smooth execution of your projects. With a user-friendly application process, swift approvals, and flexible financing options, we aim to empower you to navigate the challenges of private sector projects effortlessly. Whether you require working capital, inventory financing, or funds for project-specific needs, our financing is structured to meet your unique requirements. Count on our dedicated support to fuel your contracting business, secure lucrative private sector projects, and achieve your financial milestones with confidence.

### **ELIGIBLE BORROWERS**

Contractors duly licensed with any or combination of :

- 1. PRC License**
- 2. DTI or SEC Registered**

### **ELIGIBLE FINANCING PURPOSE**

Under the Short Term Inventory Financing

- **To finance the Contractor's Purchase Orders, and/or Contract Receivables on Processing, Manufacturing, Construction or Delivery of Infrastructures, Goods and/or Services**

### **ELIGIBLE PROJECTS**

Construction of Private Sector Projects

## **AMOUNT OF FINANCING**

For Awarded Contracts up to 10M PHP

- **The maximum financing amount shall be up to 80% of the validated awarded contract/PO amount and secured with a minimum collateral cover of up to 0.30x depending on the credit rating of the borrower.**

## **INTEREST RATE**

**2.5% per month**

## **OTHER FEES**

**3% penalties on delayed payment**

## **COLLATERAL/SECURITY**

**REQUIRED**

- **Real Estate Mortgage**
- **Deed of Assignment of Contract Receivables and all future receivables of the borrower.**

Contract Receivables must be supported by POs. The POs that are acceptable must be issued by any of the following:

- 1. Large National or Multinational Companies**
- 2. Existing borrower of banks to be credit checked by BuildCredit**
- 3. Issuer/Contractee should have profitable operations for the last three (3) years and/or with satisfactory credit rating**

## ADDITIONAL OPTIONAL COMBINATION

- Chattel Mortgage
- Assignment of Deposits with Hold-out
- Assignment of Investments and Other Money Market Placements
- Guarantees
- Post-dated Checks
- Any other collateral acceptable to BuildCredit

## COLLATERAL/SECURITY

### Pre-processing Requirements:

1. BuildCredit Approval (Registered Partner Application Form)
  - a. **Bank Account details and Authorization for Credit Check**
  - b. **BIR Form 2303/Certificate of Registration**
  - c. **Registration Business Permit/Mayors Permit**
  - d. **DTI/SEC Registration**
  - e. **Government IDs and TIN**
2. Bio-data of applicant/key officers
3. List of stockholders and their stockholdings
4. General Information Sheet
5. Current PCAB or PRC Certificate/License
6. List of completed and on-going projects including the amount and status
7. BIR-filed Financial Statements (last three years)
8. Latest Interim Financial Statement
9. Copies of collateral documents
10. Board Resolution / Secretary's Certificate / official bearing Official Signatories and allowing transaction with BUILD CREDIT
11. Validated copy of the Awarded Contracts
12. Validated copy of the Purchase Orders
13. Signed the Purchase Agreement or Loan Agreement
14. Trust Receipt