

BuildCredit Standard

BuildCredit Standard is our Inventory Financing solution, specifically crafted to support the thriving operations of small hardware stores and contractors. This tailored financial product is designed to ease the challenges you face in managing inventory, ensuring that you have the necessary tools and materials at your fingertips. With quick and accessible funding, our Inventory Financing empowers you to optimize stock levels, meet customer demand, and take advantage of new opportunities. Say goodbye to cash flow constraints and hello to a streamlined process that keeps your shelves stocked and your projects running smoothly. Trust us to be your financial partner, unlocking the potential for growth and success in your hardware store or contracting business.

ELIGIBLE BORROWERS

Hardware Stores
Contractors

CREDIT LIMIT

30,000 to 300,000 PHP

ELIGIBLE FINANCING PURPOSE

Under the Short Term Loan Facility

- **Inventory Financing**

ELIGIBLE PRODUCTS

Products Available on buildmart.ph and buildhub.ph

FEES

For **30 days** Financing – One time payment of **1.25%** of product value

PENALTIES

3% penalties on missed or delayed payments. **3% monthly** additional charges on interest

COLLATERAL/SECURITY

NO COLLATERAL just documents

- **Post-dated Checks and Trust Receipt**

DOCUMENTARY REQUIREMENTS

Pre-processing Requirements:

1. BuildCredit Approval (Registered Partner Application Form)
 - a. **Bank Account details and Authorization for Credit Check**
 - b. **BIR Form 2303/Certificate of Registration**
 - c. **Registration Business Permit/Mayors Permit**
 - d. **DTI/SEC Registration**
 - e. **Government IDs and TIN**
2. Signed the Purchase Agreement